

March 17, 2025

Kawasaki Kisen Kaisha, Ltd.

“K” LINE’s UK Subsidiary to Be Reorganized and Renamed

“K” LINE LNG SHIPPING (UK) LIMITED, a London-based corporation wholly owned by Kawasaki Kisen Kaisha, Ltd. (“K” LINE), will be renamed “K” LINE ENERGY SHIPPING (UK) LIMITED (KLES) on April 1, 2025. At the same time, the Carbon Neutral Development Group of “K” LINE (EUROPE) LIMITED, that develops a liquefied CO₂ transportation business, will be integrated into KLES with the goal of reinforcing the business development activities and organizational structure of “K” LINE’s energy transportation business in Europe.

Europe is an advanced market leading low-carbon and decarbonization efforts. New solutions supporting the decarbonization of society, such as liquefied CO₂ transportation solutions, are in demand.

KLES has refined its integrated marketing between shore and marine/technical teams, customer-centric support of sales and ship management, an area where the company has accumulated capabilities through its LNG transportation operations. It also proposes and provides high-quality transportation services and meticulously meets society's needs regarding low-carbon and decarbonization solutions, including CCS.

Outline of renaming

Current company name	“K” LINE LNG SHIPPING (UK) LIMITED
New company name	“K” LINE ENERGY SHIPPING (UK) LIMITED
Head office	6th Floor 5 Aldermanbury Square, London, England, EC2V 7BP
Representative	Kiyoshi Sekiya
Description of business	Management of LNG carriers and liquefied CO ₂ carriers Development of businesses related to the transportation of energy resources, mainly LNG, and low-carbon and decarbonization solutions in Europe
Date of renaming	April 1, 2025 (planned)
Share capital	40 million U.S. dollars

The “K” LINE Group works together to promote its growth strategy and enhance its corporate value so that it can help realize a sustainable society.